

JCOS Use and Finance Bi-Annual Reporting Form

Reporting Period:

January 1, 2016 thru June 30, 2016

University / College:

Wayne State University

Number of Projects to Report:

3

Estimated Impact on Tuition and Fee Rates:

\$ -

Project Description	Project Timeline	Project Costs	Funding Sources																												
<p>1. Harwell Field Baseball Building Harwell Field Baseball Building will provide a foyer to recognize the achievements and contributions of the Harwell's and will showcase a 2,000 square foot display room that will hold major league baseball artifacts and memorabilia collected by the Detroit Historical Society and Harwell Foundation. The design of the building, which will be located behind the backstop, will permit future project efforts to create spectator grandstands and a press box.</p>	<p>Start Date: July, 2016 Completion Date: December, 2016</p>	<table style="width: 100%; border-collapse: collapse;"> <tr><td>Property Acquisition</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Remodeling</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Additions</td><td style="text-align: right;">\$ 1,660,000</td></tr> <tr><td>Landscaping/Roads</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Equipment</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Other (explain)</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Total:</td><td style="text-align: right;">\$ 1,660,000</td></tr> </table>	Property Acquisition	\$ -	Remodeling	\$ -	Additions	\$ 1,660,000	Landscaping/Roads	\$ -	Equipment	\$ -	Other (explain)	\$ -	Total:	\$ 1,660,000	<table style="width: 100%; border-collapse: collapse;"> <tr><td>Tuition</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Millage</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Bond Proceeds</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Donations</td><td style="text-align: right;">\$ 278,100</td></tr> <tr><td>Federal</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Other (explain) a</td><td style="text-align: right;">\$ 1,381,900</td></tr> <tr><td>Total:</td><td style="text-align: right;">\$ 1,660,000</td></tr> </table>	Tuition	\$ -	Millage	\$ -	Bond Proceeds	\$ -	Donations	\$ 278,100	Federal	\$ -	Other (explain) a	\$ 1,381,900	Total:	\$ 1,660,000
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<p>2. Parking Structure #1 - 2016 Renovations Parking Structure #1 was built in 1965 on the corner of Cass and Palmer and has a capacity of approximately 2,000 parking spaces for students, faculty and staff. During the past few years Parking Structure #1 has undergone several phases of structural restorations. The 2016 project scope and associated cost is consistent with Walker Parking Consultants recommendations and Five Year Parking Business Plan adopted in April, 2012.</p>	<p>Start Date: May, 2016 Completion Date: August, 2016</p>	<table style="width: 100%; border-collapse: collapse;"> <tr><td>Property Acquisition</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Remodeling</td><td style="text-align: right;">\$ 1,575,000</td></tr> <tr><td>Additions</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Landscaping/Roads</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Equipment</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Other (explain)</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Total:</td><td style="text-align: right;">\$ 1,575,000</td></tr> </table>	Property Acquisition	\$ -	Remodeling	\$ 1,575,000	Additions	\$ -	Landscaping/Roads	\$ -	Equipment	\$ -	Other (explain)	\$ -	Total:	\$ 1,575,000	<table style="width: 100%; border-collapse: collapse;"> <tr><td>Tuition</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Millage</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Bond Proceeds</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Donations</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Federal</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Other (explain) b</td><td style="text-align: right;">\$ 1,575,000</td></tr> <tr><td>Total:</td><td style="text-align: right;">\$ 1,575,000</td></tr> </table>	Tuition	\$ -	Millage	\$ -	Bond Proceeds	\$ -	Donations	\$ -	Federal	\$ -	Other (explain) b	\$ 1,575,000	Total:	\$ 1,575,000
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<p>3. The Michael and Marian Ilitch School of Business (Revised for Budget Increase) The new Michael and Marian Ilitch School of Business building will provide approximately 121,000 gross square feet of space over four floors to support 23 flexible classrooms and seminar rooms varying in size and adaptability, multiple options for break out space for students and staff, office and administration space, and a food service component for both students and the business community. The facility will also feature a 200 seat lecture hall envisioned to support both academic and community functions, seminar space to support an Executive MBA program, an innovative trading room, and a two story glass atrium connecting to an exterior courtyard.</p>	<p>Start Date: August, 2016 Completion Date: April, 2018</p>	<table style="width: 100%; border-collapse: collapse;"> <tr><td>Property Acquisition</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Remodeling</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Additions</td><td style="text-align: right;">\$ 59,000,000</td></tr> <tr><td>Landscaping/Roads</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Equipment</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Other (explain)</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Total:</td><td style="text-align: right;">\$ 59,000,000</td></tr> </table>	Property Acquisition	\$ -	Remodeling	\$ -	Additions	\$ 59,000,000	Landscaping/Roads	\$ -	Equipment	\$ -	Other (explain)	\$ -	Total:	\$ 59,000,000	<table style="width: 100%; border-collapse: collapse;"> <tr><td>Tuition</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Millage</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Bond Proceeds c</td><td style="text-align: right;">\$ 15,000,000</td></tr> <tr><td>Donations c</td><td style="text-align: right;">\$ 44,000,000</td></tr> <tr><td>Federal</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Other (explain)</td><td style="text-align: right;">\$ -</td></tr> <tr><td>Total:</td><td style="text-align: right;">\$ 59,000,000</td></tr> </table>	Tuition	\$ -	Millage	\$ -	Bond Proceeds c	\$ 15,000,000	Donations c	\$ 44,000,000	Federal	\$ -	Other (explain)	\$ -	Total:	\$ 59,000,000
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a The Other - Funding Source for Project #1 - Harwell Field Baseball Building is comprised of the following:

General Fund Resources (Athletics Department)	\$ 12,500
Designated Fund Resources (Athletics Department)	1,369,400
	\$ 1,381,900

b The Other - Funding Source for Project #2 - Parking Structure #1 - 2016 Renovations is comprised of the following:

Auxiliary Operations \$ 1,575,000

c The Michael and Marian Ilitch School of Business building (Project #3 above) was initially included on the JCOS report for the period ending December 31, 2015 with a total project cost of \$50,000,000. Subsequent to that date, the project budget was increased by \$9,000,000 to a total revised budget of \$59,000,000. The most significant factor contributing to the increase is the current construction market in Detroit which has created fierce competition and resulting inflation for skilled trades.

The projected funding sources for this project were modified from the previous report to reflect \$15,000,000 in bond proceeds and \$44,000,000 in donations.