

Use and Finance Bi-Annual Reporting Form

Reporting Period: July 1, 2015 - December 31, 2015
University/College: Wayne State University
Number of Projects to Report: 3
Estimated Impact on Tuition and Fee Rates: \$ -

Project Description	Project Timeline	Project Costs	Funding Sources
1. Elliman Research Building Renovation The project scope includes minor selective demolition and reconstruction of existing laboratories to create additional shared lab equipment support space, and modest improvements to laboratories that will focus mostly on interior finishes, lighting and laboratory casework repairs. Electrical and mechanical scope is included to support research equipment installations. The building's vivarium will also be improved to provide two additional surgical suites and a new cage washer.	Start Date: February, 2016	Property Acquisition \$ -	Tuition \$ -
	Completion Date: November, 2016	Remodeling \$ 8,940,000	Millage \$ -
		Additions \$ -	Bond Proceeds \$ 350,000
		Landscaping/Roads \$ -	Donations \$ 500,000
		Equipment \$ -	Federal \$ -
		Other (explain) \$ -	Other (explain) a \$ 8,090,000
		Total: \$ 8,940,000	Total: \$ 8,940,000
2. Student Center Building Fifth and Seventh Floor Renovations The project scope includes interior demolition, the removal of hazardous materials, and new partitions will be constructed with improved sound attenuation. The finishes and furniture will be upgraded to provide a more inviting environment. Mechanical systems will be replaced to provide better temperature control throughout the floors, and floor wide fire suppression systems will be provided to bring both floors up to code. The electrical and technology infrastructure will be also upgraded to meet the needs of the departments.	Start Date: December, 2015	Property Acquisition \$ -	Tuition \$ -
	Completion Date: August, 2016	Remodeling \$ 3,855,000	Millage \$ -
		Additions \$ -	Bond Proceeds \$ -
		Landscaping/Roads \$ -	Donations \$ -
		Equipment \$ -	Federal \$ -
		Other (explain) \$ -	Other (explain) b \$ 3,855,000
		Total: \$ 3,855,000	Total: \$ 3,855,000
3. The Michael and Marian Ilitch School of Business As now envisioned, the Michael and Marian Ilitch School of Business building will provide approximately 120,000 gross square feet of space over four floors. The planned program will provide amenities such as a large lecture hall, flexible classrooms and seminar rooms varying in size and adaptability, office and administration space, and a food service component supported by students and the business community.	Start Date: August, 2015	Property Acquisition \$ -	Tuition \$ -
	Completion Date: December, 2017	Remodeling \$ -	Millage \$ -
		Additions \$ 50,000,000	Bond Proceeds \$ -
		Landscaping/Roads \$ -	Donations \$ 36,325,000
		Equipment \$ -	Federal \$ -
		Other (explain) \$ -	Other (explain) c \$ 13,675,000
		Total: \$ 50,000,000	Total: \$ 50,000,000

a The Other - Funding Sources for Project #1 - Elliman Research Building Renovation is comprised of the following:

Previous Bond Issues Balances (Remaining Interest Earnings)	\$ 1,965,000
Facility / Equipment Non-General Fund Reserve	1,650,000
Cost Savings from Electrical Project (Fund for Non-Recurring Projects)	1,400,000
Fund for Laboratory Enhancement	1,170,843
General Fund Resources (Rainy Day Fund)	904,157
General Fund Resources (Vice President of Research)	500,000
Deferred Maintenance Reserve	500,000
Total:	\$ 8,090,000

b The Other - Funding Source for Project #2 - Student Center Building Fifth and Seventh Floor Renovations is comprised of the following:

Facility / Equipment Non-General Fund Reserve	\$ 1,700,000
Student Center Equipment Reserve	1,130,000
Fire Life Safety Reserve	545,000
Plant Fund Interest Allocation Reserve	480,000
Total:	\$ 3,855,000

c The Other - Funding Source for Project #3 - The Michael and Marian Ilitch School of Business is comprised of the following:

Additional Philanthropic Gifts and University Resources *	\$ 13,675,000
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* Any remaining balances not funded with gifts or other university resources will be funded from a future University bond issue.